

West Pharmaceutical Services Cornwall Limited

Strategic Report for the Year Ended 31 December 2020 (continued)

In the current year, the company has seen demand for its products continue to grow, both in terms of goods manufactured in the UK, and in its trade sales where vaccine related products have contributed to a significant uplift in turnover.

In light of the above, the Directors consider that the going concern basis remains appropriate for the preparation of the company's accounts for the year to 31 December 2020.

Section 172(1) statement

In accordance with the Act, the Directors have considered their duties of promoting the success of the Company for the benefit of its shareholders as a whole, and of its wider stakeholders.

West Globally have identified 3 key core values:

- A Passion for Customers – Our customers' success is our success
- Leadership in Quality – Never compromise on Quality; patients are counting on us. Every dose, every time – 100% commitment.
- One West Team – We strive to unleash the talent of each team member at West. Our diverse team of employees spans the Globe, but we are united by our integrity and mutual respect for one another, the safety of our work environments and the communities in which we operate.

The Directors and Senior Leaders have applied these values at a local (UK) level. We actively engage with our community by supporting local Charities via the West without Borders campaign. The Company also interacts with local Schools and Colleges in promoting an attractive Apprenticeship Scheme. The Senior Leadership team regularly meets with the workforce through a number of formal and informal initiatives, including a Works Council Scheme where representatives from across the Company have a direct route to engage and discuss a range of strategic and operational issues.

The company identifies the need to build good relationships with its commercial and residential neighbours and places great importance in ensuring it meets its environmental responsibilities.

Within the year under review the key item to highlight is the United Kingdom's withdrawal from the European Union:

- Brexit: due to the International nature of supply chains, Brexit had the potential to have significant impact to the business. Throughout the year under review, and to date in 2021, West Globally have an experienced team actively engaged in identifying supply issues as they arose and as a result developed strong working relationships with its customers, suppliers and shipping partners to mitigate the potential for Supply risk. As the current year has progressed, the Company has seen a stabilising of the supply environment, and whilst some challenges remain, it is confident that systems are now in place to mitigate any interruptions.

The Directors have considered their responsibilities to stakeholders arising from the Covid -19 Pandemic, and in particular to the company's employees, where a strong focus has been placed on the importance of stringent Covid behaviours in the workplace to protect colleagues as far as possible. Numerous other measures, such as working from home and restriction of third party site visitors, have been put in place to safeguard our staff whilst on site as they continue to support the business.